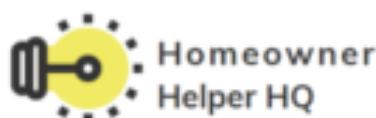




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SECRETS TO **SAVE** **MONEY & AVOID** **COMMON TRAPS** WHEN REFINANCING

HomeownerHelperHQ.com



☐ Consider if refinancing makes sense for you

If you want a lower payment, cash to remodel or consolidate debt, or more flexibility refinancing may make sense. If you plan to sell your home and move soon, refinancing may not make sense for you.

☐ Find out how much it will cost for you to refinance

Learn about common costs that can arise from refinancing, including exit fees, early repayment costs, borrowing costs, private mortgage insurance and other fees.

☐ See how much you can save by refinancing

Look for an online mortgage calculator and enter your numbers to find out how much you can reduce your payments by refinancing. Make you can save enough to make it worth your while to do.

☐ Determine which type of loan is best for you

The two major types of mortgages are fixed rate and floating rate. The rate on fixed rate never changes over the life of the loan, while floating rate mortgages change depending on prevailing interest rates. If you plan to stay in your home for the duration of your loan fixed rates are usually better, while if you plan to move soon, the lower cost of the floating rate may be better for you.

☐ Decide on what loan features you need

If you need features like flexible payments, redraw, portability or a repayment holiday, you will need to pay more, but if you don't need these features you can save money by not getting them.

☐ Choose a repayment strategy

A simple strategy is to pay twice a month instead of once a month. You will cut your payoff time by 6 years and save thousands without paying any more per month. To save even more you could use more sophisticated strategies like the Standby Saving Strategy or the 10% Repayment Strategy.

☐ Consider using an experienced mortgage broker

Most of the time using a mortgage broker will not cost you any extra and is completely free. Brokers can save you the time and hassle of shopping around for the lowest payments and help you avoid all the pitfalls along the way. A good broker can also get better loan deals than you can find by yourself online.

Need Help Making the Right Decision?

If you have any questions, we are happy to chat and answer your questions.

Consulting with us is totally free and does not obligate you to work with us.

Simply reply to one of our emails and ask to schedule a completely FREE 15-minute phone consultation (a \$45 value) with one of our refinance specialists.